



ATTOCK REFINERY LIMITED

ARL/FA/ca/1,500.01/16061

October 31, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

CORPORATE BRIEFING SESSION – ATTOCK REFINERY LIMITED

This is to inform you that the Corporate Briefing Session of Attock Refinery Limited ("the Company") will be held on **Tuesday, November 07, 2023 at 11:00 a.m. at the Registered Office of the Company and also through video link (ZOOM Application)**, to brief the analysts/shareholders about the Company's financial performance and future outlook.

Analysts/shareholders willing to participate electronically, in Corporate Briefing Session are requested to get themselves registered by providing the following details at cbs2023@arl.com.pk or 0307-6660423 latest by November 05, 2023:

Subject	Name	Folio/CDC A/C No. (If Shareholder)	Organization and Designation (If Analyst)	CNIC No.	Email ID & Mobile Phone No.
ARL Corporate Briefing Session 2023					

We would appreciate your assistance in communicating this information to TRE Certificate Holders of the Exchange.

Yours truly,

(SAIF UR REHMAN MIRZA)
Company Secretary

Encls. Presentation Corporate Briefing 2023

ATTOCK REFINERY LIMITED



100 Years of Excellence
1922-2022

**CORPORATE
BRIEFING SESSION
FOR THE YEAR ENDED
JUNE 30, 2023**



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1922-2022

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COMPANY BRIEF



Attock Group of Companies A Diversified Group



THE ATTOCK OIL COMPANY LIMITED



PAKISTAN OILFIELDS



ATTOCK REFINERY



NATIONAL REFINERY



ATTOCK PETROLEUM



ATTOCK GEN



ATTOCK ENERGY



ATTOCK CEMENT



**ATTOCK INFORMATION
TECHNOLOGY SERVICES**

History

- **February 1922, two small stills of 2,500 bpd. Today it has grown into a modern state-of-the-art refinery with a capacity of 53,400 BPD.**
- **ARL was incorporated on November 8, 1978 as a private limited company. It was converted into a listed company on June 26, 1979. The Company is a subsidiary of The Attock Oil Company Limited, England which holds 61.06% of its shares.**

Strategically Located – only Refinery in the North



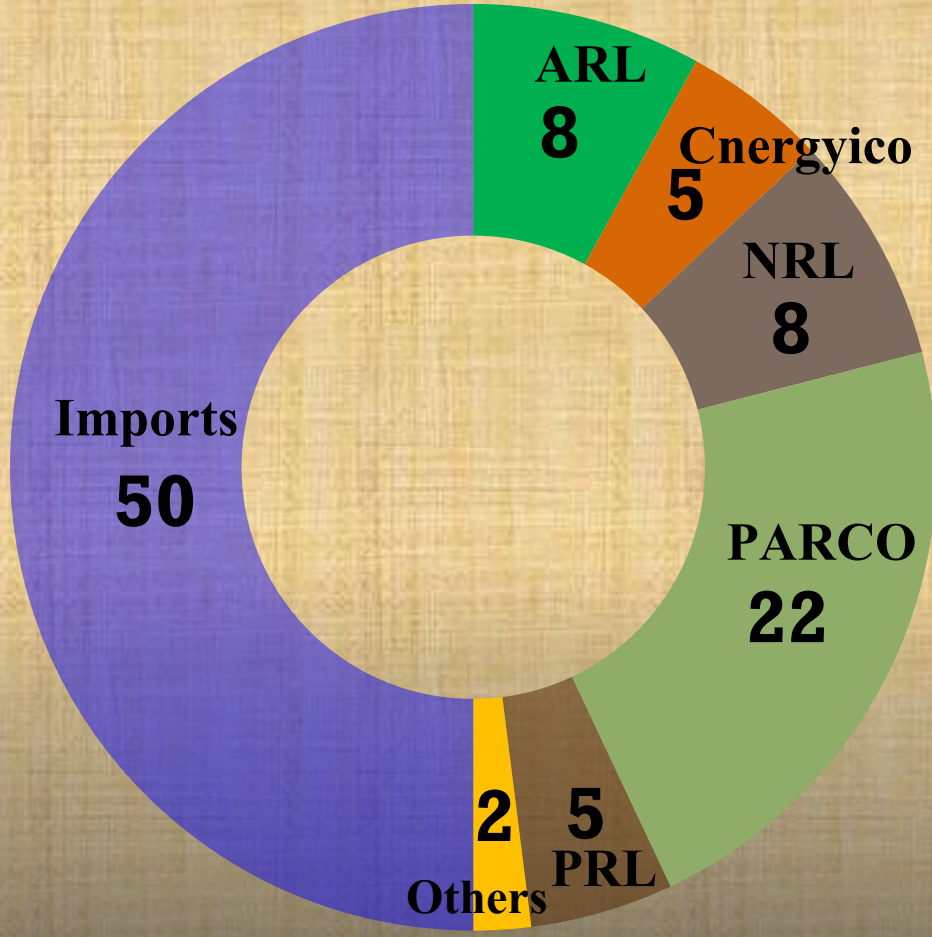
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Market Share (%)



Source Pakistan Oil Report 2021-22



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Main Events 2022-23



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Main Events 2022-23

- Improvement in Refining Margins
- Started production of 91 RON PMG
- Ever highest profit of Rs 29 billion
- Early Repayment of entire outstanding amount of Long term Loan
- 125% Cash dividend
- Approval of Pakistan Oil Refining Policy
- Delay in Establishment /Payment of LCs
- Non- uplifting of FFO



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FINANCIAL HIGHLIGHTS

2023 Vs 2022

Standalone

1,856

1,876

Production (M. Ton '000)

369,222

261,984

Net Sales (Rs in Million)

29,225

9,931

Net Profit (Rs in Million)

324,173

243,306

Cost of Sales (Rs in Million)

274.12

93.14

Earnings per share (Rs)

2023

2022

2023 Vs 2022

Consolidated

1,856

1,876

Production (M. Ton '000)

369,373

262,107

Net Sales (Rs in Million)

30,670

12,952

Net Profit (Rs in Million)

324,173

243,306

Cost of Sales (Rs in Million)

287.67

121.49

Earnings per share (Rs)

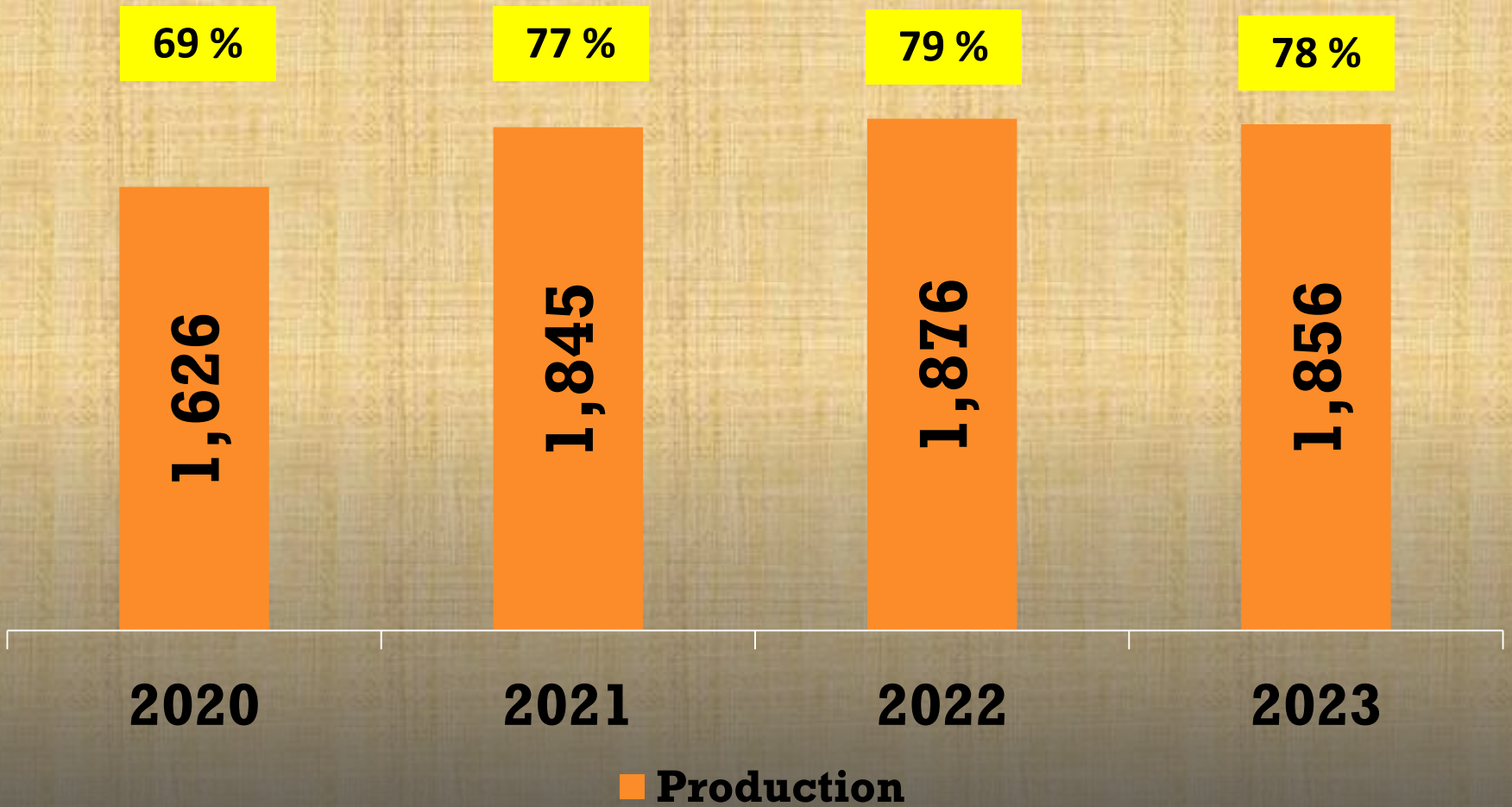
2023

2022



Production & Capacity

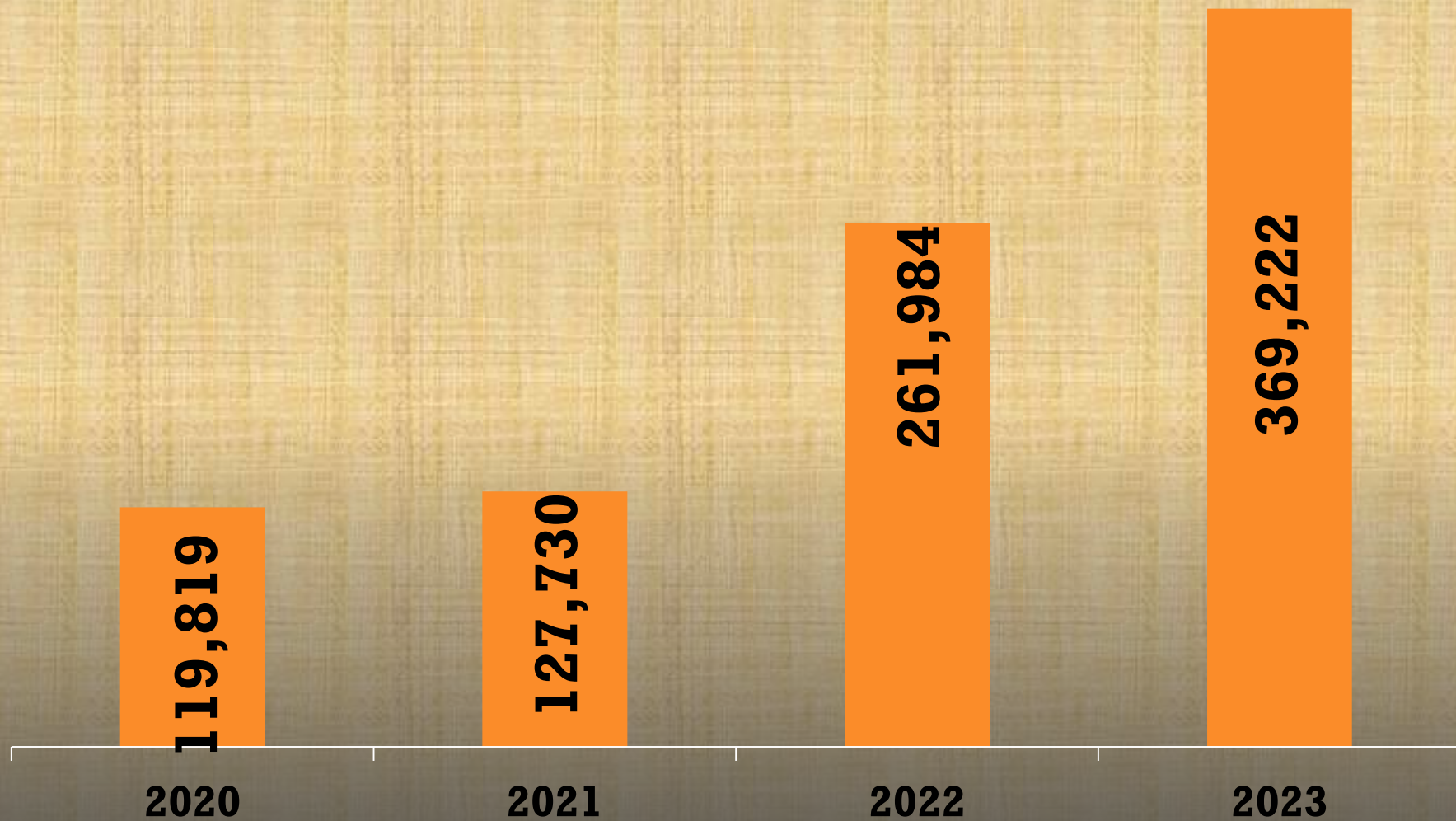
(M. Ton in Thousands)





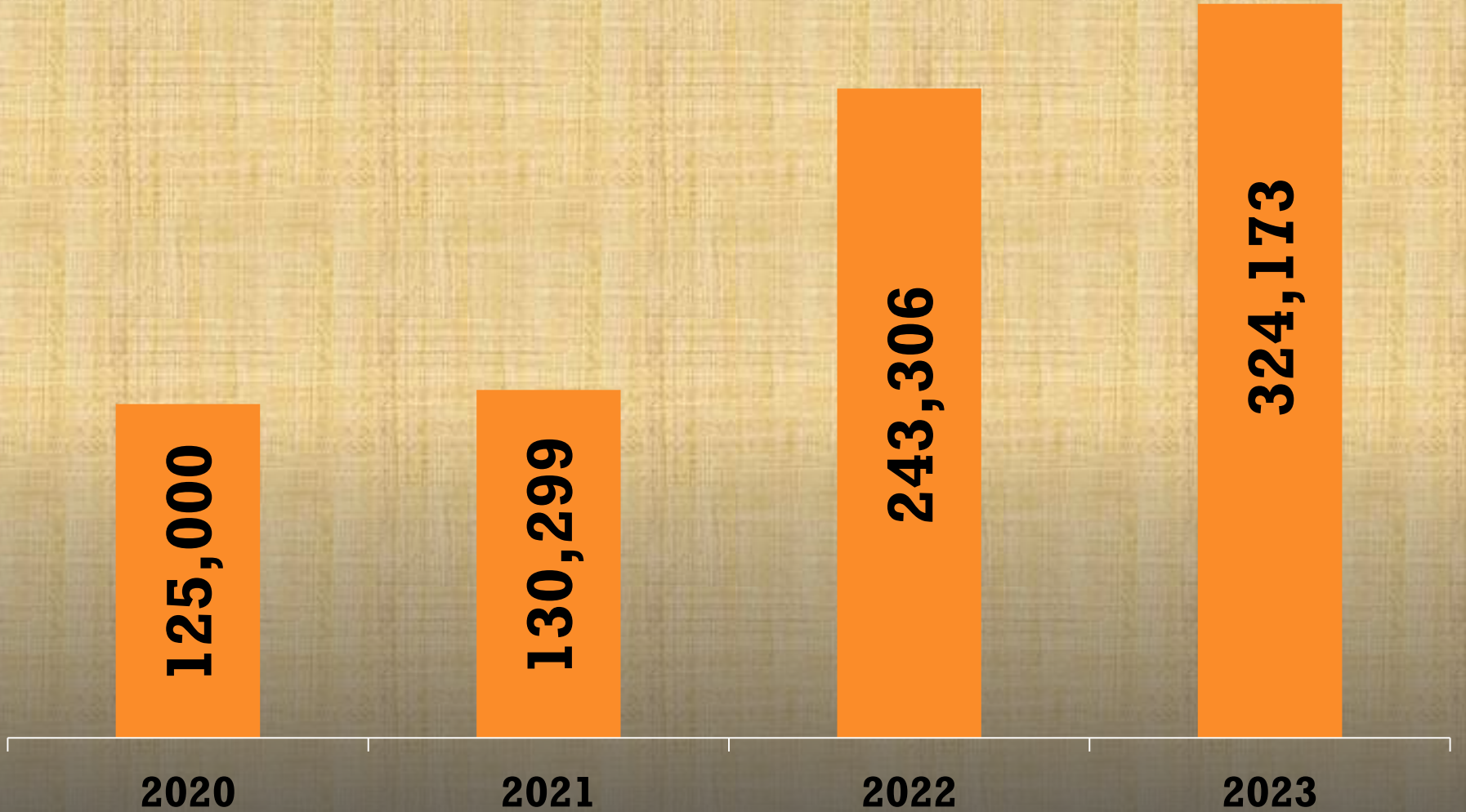
Net Sales

(Rs in million)



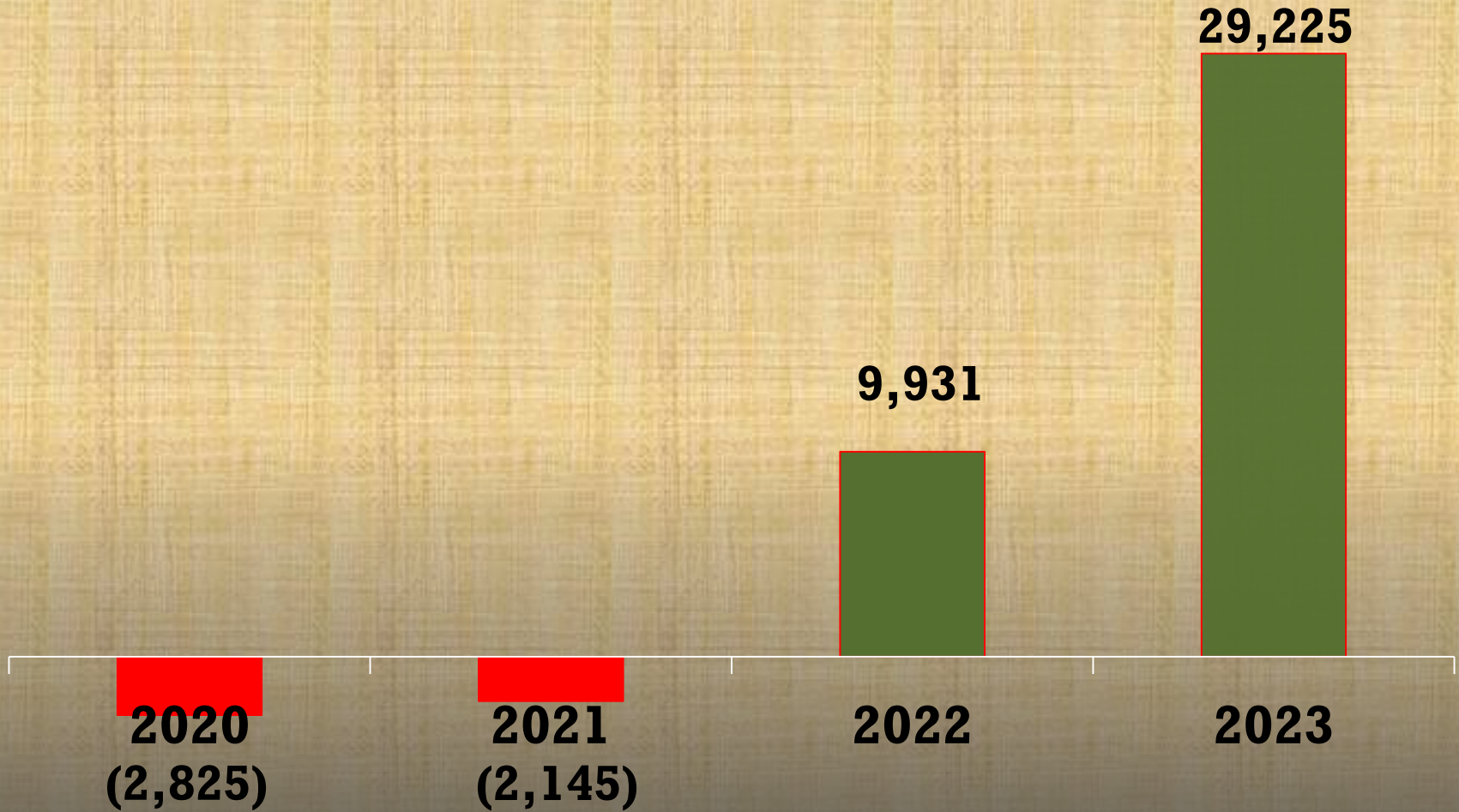
Cost of Sales

(Rs in million)



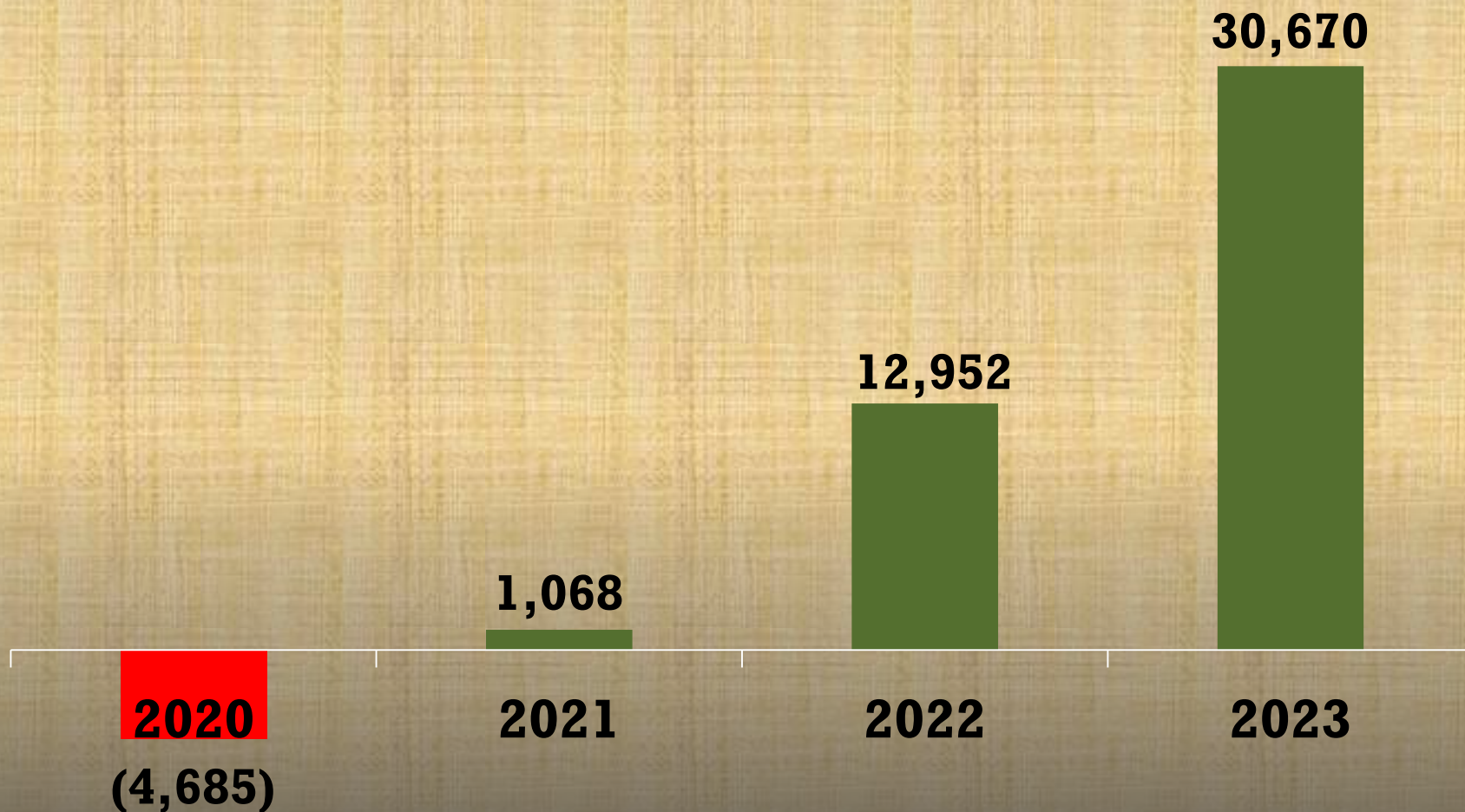
Profit or Loss - Standalone

(Rs in million)



Profit or Loss - Consolidated

(Rs in million)





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CORPORATE AWARDS

Awards & Achievements



Certificate of Merit Best Corporate Report Award 2022

Awards & Achievements

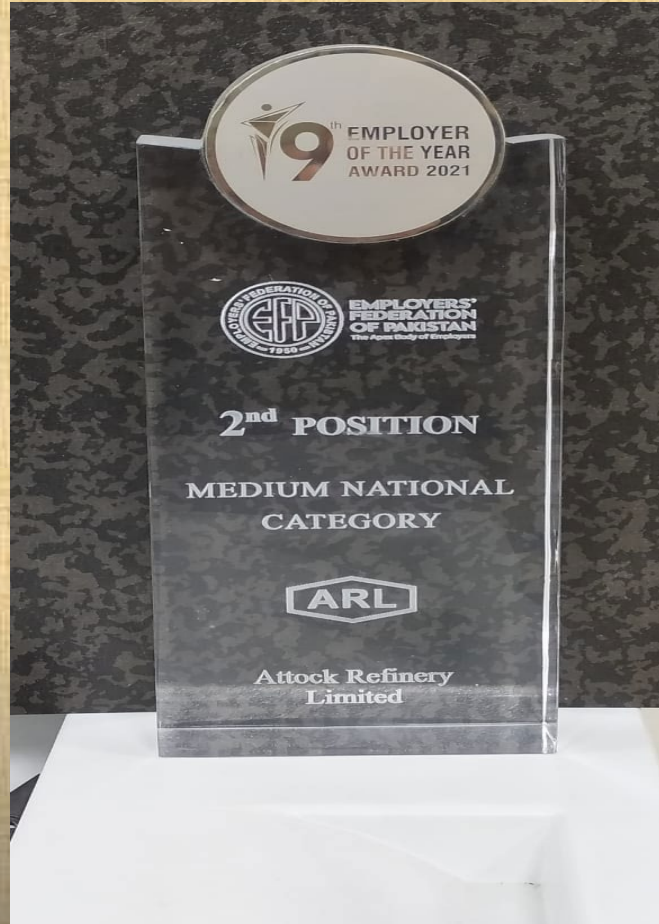


Certificate of Merit Best Sustainability Report Award 2022



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Awards & Achievements



Employer of the Year Award by the Employer Federation of Pakistan – 2nd Position

SALIENT FEATURES OF PAKISTAN OIL REFINING POLICY – 2023

Salient Features of Pakistan Oil Refining Policy – 2023

- **The Policy is focused on existing Refineries, encouraging them to upgrade their Refineries to produce Euro-V specification Motor Gasoline & Diesel.**
- **Refineries providing undertaking to upgrade within 3 months of notification of policy shall be allowed to retain custom duty of 10% on Motor Gasoline and 2.5% on Diesel for a period of 6 years for Upgradation.**
- **Refineries will be allowed to use the amount accumulated in joint escrow account for up-gradation purpose, upto a maximum of 25% of total up-gradation cost.**



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WAY FORWARD

Way Forward

ARL intends to undertake upgradation projects to produce Euro-V Motor Gasoline and High Speed Diesel under the Refining Policy.



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Q & A SESSION



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THANK YOU