

The SECP through its Circular 2 of 2018, dated February 09, 2018 and S.R.O. 452(1)/2025 dated 17th March 2025 has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaways/packages) in any form or manner to shareholders at or in connection with general meetings. Non-compliance with this directive shall be deemed a violation of section 185 of the Companies Act, 2017.