

FINANCIAL STATISTICAL SUMMARY

		30 June (Rupees in Million)					
		2021	2020	2019	2018	2017	2016
TRADING RESULTS							
Sales (Net of Govt. Levies)		127,752.27	119,819.44	176,754.54	129,588.62	101,386.94	66,564.92
Reimbursement from/ (to) Government		(21.86)	-	-	7.95	24.85	-
Turnover		127,730.41	119,819.44	176,754.54	129,596.57	101,411.79	66,564.92
Cost of Sales		130,298.90	124,999.91	180,815.67	130,675.23	97,078.92	67,466.75
Gross profit/ (loss)		(2,568.49)	(5,180.47)	(4,061.13)	(1,078.66)	4,332.87	(901.83)
Administration and Distribution cost		819.20	857.00	740.48	695.28	644.07	571.08
Other Income		1,481.36	2,780.70	2,779.99	1,977.48	1,434.22	927.38
Non-Refinery Income		120.30	554.48	1,155.87	1,591.54	1,714.33	1,519.74
Operating (loss)/profit		(1,786.03)	(2,702.29)	(865.76)	1,795.08	6,837.35	974.21
Financial and other charges		450.59	1,424.18	6,770.21	2,819.03	1,465.80	162.68
Profit/(loss) before tax		(2,236.62)	(4,126.47)	(7,635.97)	(1,023.95)	5,371.55	811.53
Taxation		(91.56)	(1,301.55)	(2,250.73)	(1,602.93)	(42.11)	(4.82)
Profit/(loss) after tax		(2,145.06)	(2,824.92)	(5,385.24)	578.98	5,413.66	816.35
Dividend		-	-	-	-	(511.76)	(426.47)
Bonus shares		-	-	-	213.23	-	-
Transfer from/ (to) special reserves		-	-	1,033.26	1,012.56	(3,553.53)	-
STATEMENT OF FINANCIAL POSITION SUMMARY							
Paid-up Capital		1,066.16	1,066.16	1,066.16	852.93	852.93	852.93
Reserves		37,633.70	37,029.28	22,193.29	28,767.54	30,227.19	24,399.35
Unappropriated Profit brought forward	0.00	3,011.80	5,807.65	10,398.64	9,697.79	8,300.70	7,937.28
Shareholder' funds		41,711.66	43,903.09	33,658.09	39,318.26	39,380.82	33,189.56
Financing facilities (Long term including current portion)		10,692.79	7,614.19	10,181.42	14,842.92	19,872.17	15,163.68
Property, plant & equipment (less depreciation)		40,105.69	42,542.75	31,145.02	33,239.76	35,356.80	34,965.03
Net current assets		(13,855.61)	(10,928.35)	(7,321.81)	4,110.24	7,902.64	(1,102.24)
CASH FLOW SUMMARY							
Cash flows from operating activities		1,558.66	(6,137.05)	2,304.92	7,353.16	7,156.81	(2,727.70)
Cash flows from investing activities		381.78	1,562.26	2,596.49	2,491.91	1,963.22	(172.69)
Cash flows from financing activities		(1,017.00)	(3,890.26)	(11,275.19)	(8,542.68)	2,826.74	1,887.58
Increase / (Decrease) in cash and cash equivalents		923.43	(8,465.05)	(6,373.77)	1,302.39	11,946.77	(1,012.81)
Profitability Ratios							
Gross profit ratio	%	(2.01)	(4.32)	(2.30)	(0.83)	4.27	(1.35)
Net profit to sales	%	(1.68)	(2.36)	(3.05)	0.45	5.34	1.23
EBITDA margin to sales	%	1.10	(0.46)	(1.70)	2.55	8.78	1.71
Operating leverage ratio	Time	(8.46)	1.35	(23.87)	(3.21)	11.32	1.26
Return on equity	%	(5.14)	(6.43)	(16.00)	1.47	13.75	2.46
Return on capital employed	%	(4.13)	(5.92)	(10.99)	1.02	10.06	1.76
Liquidity Ratio							
Current ratio	Time	0.75	0.76	0.88	1.08	1.23	0.96
Quick/ acid test ratio	Time	0.52	0.51	0.66	0.82	1.00	0.65
Cash to current liabilities	Time	0.22	0.18	0.27	0.45	0.63	0.35
Cash flows from operation to sales	Time	0.01	(0.05)	0.01	0.06	0.07	(0.04)
Activity/Turnover Ratio							
Inventory turnover ratio	Time	15.75	14.55	18.26	16.86	15.63	10.16
No. of days in inventory	Days	23	25	20	22	23	36
Debtor turnover ratio	Time	14.11	9.56	11.25	12.05	14.16	8.41
No. of days in receivables	Days	26	38	32	30	26	44
Creditor turnover ratio	Time	4.66	3.93	5.55	5.75	5.88	3.64

No. of days in payables	Days	78	93	66	63	62	101
Total assets turnover ratio	Time	1.24	1.22	1.70	1.35	1.11	0.88
Fixed assets turnover ratio	Time	3.18	2.82	5.68	3.78	2.87	1.90
Operating cycle	Days	(29)	(30)	(14)	(11)	(13)	(21)
Investment/ Market Ratio							
Earnings/(loss) per share (EPS) (on shares outstanding at 30 June)	Rs	(20.12)	(26.50)	(50.51)	5.43	63.47	9.57
Dividend *	%	-	-	-	-	60	50
Cash dividend per share	Rs	-	-	-	-	6.00	5.00
Bonus share issue	%	-	-	-	25	-	-
Bonus share issue	Rs	-	-	-	213.23	-	-
Price earnings ratio	Time	(12.75)	(3.37)	(1.53)	31.71	6.03	29.27
Price to book ratio	Time	0.26	0.10	0.08	0.18	0.36	0.32
Dividend yield ratio	%	-	-	-	-	1.57	1.78
Dividend cover ratio	Time	-	-	-	-	10.58	1.91
Dividend pay-out ratio	%	-	-	-	-	9.45	52.25
Break-Up Value (Rs per share) without surplus on revaluation of freehold land	Rs	155.87	176.42	202.65	319.67	320.40	262.36
Break-Up Value (Rs per share) with surplus on revaluation of freehold land	Rs	391.23	411.79	315.69	460.98	461.71	389.12
Break-Up Value (Rs per share) with investment in related party	Rs	391.23	411.79	315.69	460.98	461.71	389.12
Highest market value per share during the year	Rs	287.37	137.01	235.52	430.88	508.16	288.77
Lowest market value per share during the year	Rs	88.44	59.32	74.17	187.05	294.14	188.67
Market value per share at 30th June,	Rs	256.45	89.32	77.27	215.31	382.58	280.14
Capital Structure Ratios							
Financial leverage ratio	Time	0.26	0.17	0.30	0.38	0.50	0.46
Debt to equity ratio	%	20 : 80	15 : 85	23 : 77	27 : 73	34 : 66	31 : 69
Weighted average cost of debt	%	6.87	10.31	7.07	5.54	5.41	6.77
Interest cover ratio	Time	(1.69)	(3.48)	(2.97)	0.48	5.42	-

