



FINANCIAL STATISTICAL SUMMARY							
30 June (Rupees in Million)							
		2020	2019	2018	2017	2016	2015
<b>TRADING RESULTS</b>							
Sales (Net of Govt. Levies)		119,819.44	176,754.54	129,588.62	101,386.94	66,564.92	128,905.43
Reimbursement from/ (to) Government		-	-	7.95	24.85	-	-
Turnover		119,819.44	176,754.54	129,596.57	101,411.79	66,564.92	128,905.43
Cost of Sales		124,999.91	180,815.67	130,675.23	97,078.92	67,466.75	128,352.37
Gross profit/ (loss)		(5,180.47)	(4,061.13)	(1,078.66)	4,332.87	(901.83)	553.06
Administration and Distribution cost		857.01	740.48	695.28	644.07	571.08	539.04
Other Income		2,780.70	2,779.99	1,977.48	1,434.22	927.38	1,349.64
Non-Refinery Income		554.48	1,155.87	1,591.54	1,714.33	1,519.74	1,409.45
Operating profit		(2,702.30)	(865.76)	1,795.08	6,837.35	974.21	2,773.11
Financial and other charges		1,424.18	6,770.21	2,819.03	1,465.80	162.68	397.06
Profit/(loss) before tax		(4,126.48)	(7,635.97)	(1,023.95)	5,371.55	811.53	2,376.05
Taxation		(1,301.55)	(2,250.73)	(1,602.93)	(42.11)	(4.82)	561.81
Profit/(loss) after tax		(2,824.92)	(5,385.24)	578.98	5,413.66	816.35	1,814.24
Dividend		-	-	-	(511.76)	(426.47)	(426.47)
Bonus shares		-	-	213.23	-	-	-
Transfer from/ (to) special reserves		-	1,033.26	1,012.56	(3,553.53)	-	(259.00)
<b>STATEMENT OF FINANCIAL POSITION SUMMARY</b>							
Paid-up Capital		1,066.16	1,066.16	852.93	852.93	852.93	852.93
Reserves		37,029.28	22,193.29	28,767.54	30,227.19	24,399.35	25,445.05
Unappropriated Profit brought forward	0.00	5,807.65	10,398.64	9,697.79	8,300.70	7,937.28	6,528.17
Shareholder' funds		43,903.09	33,658.09	39,318.26	39,380.82	33,189.56	32,826.15
Financing facilities (Long term including current portion)		7,614.19	10,181.42	14,842.92	19,872.17	15,163.68	11,658.99
Property, plant & equipment (less depreciation)		42,542.75	31,145.02	33,239.76	35,356.80	34,965.03	31,571.32
Net current assets		(10,928.35)	(7,321.81)	4,110.24	7,902.64	(1,102.24)	(1,397.99)
<b>CASH FLOW SUMMARY</b>							
Cash flows from operating activities		(6,137.05)	2,304.92	7,353.16	7,156.81	(2,727.70)	399.96
Cash flows from investing activities		1,562.26	2,596.49	2,491.91	1,963.22	(172.69)	(11,832.72)
Cash flows from financing activities		(3,890.26)	(11,275.19)	(8,542.68)	2,826.74	1,887.58	10,859.03
Increase / (Decrease) in cash and cash equivalents		(8,465.05)	(6,373.77)	1,302.39	11,946.77	(1,012.81)	(573.72)
<b>Profitability Ratios</b>							
Gross profit ratio	%	(4.32)	(2.30)	(0.83)	4.27	(1.35)	0.43
Net profit to sales	%	(2.36)	(3.05)	0.45	5.34	1.23	1.41
EBITDA margin to sales	%	(0.46)	(1.70)	2.55	8.78	1.71	2.07
Operating leverage ratio	Time	1.35	(23.87)	(3.21)	11.32	1.26	0.96
Return on equity	%	(6.43)	(16.00)	1.47	13.75	2.46	5.53
Return on capital employed	%	(5.92)	(10.99)	1.02	10.06	1.76	4.77
<b>Liquidity Ratio</b>							
Current ratio	Time	0.76	0.88	1.08	1.23	0.96	0.96
Quick/ acid test ratio	Time	0.51	0.66	0.82	1.00	0.65	0.72
Cash to current liabilities	Time	0.18	0.27	0.45	0.63	0.35	0.29
Cash flows from operation to sales		(0.05)	0.01	0.06	0.07	(0.04)	0.00
<b>Activity/Turnover Ratio</b>							
Inventory turnover ratio	Time	14.55	18.26	16.86	15.63	10.16	14.16
No. of days in inventory	Days	25	20	22	23	36	26
Debtor turnover ratio	Time	9.56	11.25	12.05	14.16	8.41	11.63
No. of days in receivables	Days	38	32	30	26	44	31
Creditor turnover ratio	Time	3.93	5.55	5.75	5.88	3.64	5.87
No. of days in payables	Days	93	66	63	62	101	62
Total assets turnover ratio	Time	1.22	1.70	1.35	1.11	0.88	1.60



		2020	2019	2018	2017	2016	2015
Fixed assets turnover ratio	Time	2.82	5.68	3.78	2.87	1.90	4.08
Return on fixed assets	%	(2.88)	(5.19)	0.57	5.94	1.08	2.25
Return on sales		(2.36)	(3.05)	0.45	5.34	1.23	1.41
Operating cycle		(30)	(14)	(11)	(13)	(21)	(5)
<b>Investment/ Market Ratio</b>							
Earnings/(loss) per share (EPS)	Rs	(26.50)	(50.51)	5.43	63.47	9.57	21.27
(on shares outstanding at 30 June)							
Dividend *	%	-	-	-	60	50	50
Cash dividend per share	Rs	-	-	-	6.00	5.00	5.00
Bonus share issue	%	-	-	25	-	-	-
Bonus share issue	Rs	-	-	213.23	-	-	-
Price earning ratio	Time	(3.37)	(1.53)	31.71	6.03	29.27	10.74
Price to book ratio	Time	0.10	0.08	0.18	0.36	0.32	0.24
Dividend yield ratio	%	-	-	-	1.57	1.78	2.19
Dividend cover ratio	Time	-	-	-	10.58	1.91	4.25
Dividend payout ratio	%	-	-	-	9.45	52.25	23.51
Break-Up Value (Rs per share) without surplus on revaluation of freehold land	Rs	176.42	202.65	319.67	320.40	262.36	258.10
Break-Up Value (Rs per share) with surplus on revaluation of freehold land	Rs	411.79	315.69	460.98	461.71	389.12	384.86
Break-Up Value (Rs per share) with investment in related party	Rs	411.79	315.69	460.98	461.71	389.12	384.86
Highest market value per share during the year	Rs	137.01	235.52	430.88	508.16	288.77	235.11
Lowest market value per share during the year	Rs	59.32	74.17	187.05	294.14	188.67	146.48
Market value per share at 30th June,	Rs	89.32	77.27	215.31	382.58	280.14	228.45
<b>Capital Structure Ratios</b>							
Financial leverage ratio	Time	0.17	0.30	0.38	0.50	0.46	0.36
Debt to equity ratio	%	15	23 : 77	27 : 73	34 : 66	31 : 69	26 : 74
Weighted average cost of debt	%	10.31	7.07	5.54	5.41	6.77	7.61
Interest cover ratio	Time	(3.48)	(2.97)	0.48	5.42	-	-
* The Board has proposed a bonus share @ 25% in their meeting held on July 29, 2019.							

## PROFITABILITY RATIOS

There was a slight improvement in the profitability ratios as against the comparative period due to reduction in the exchange loss as a result of stability of Pak. Rupee against US Dollar.

## LIQUIDITY RATIOS

There was a slight decline in the liquidity ratios of the Company mainly due to unfavorable fluctuation in prices of products and crude oil.

## ACTIVITY/TURNOVER RATIOS

Overall activity turnover ratios have shown a decline which was due to drastic reduction in demand and prices of petroleum products as a result of outbreak of COVID19.

## INVESTMENT/MARKET RATIOS

Investment and Market ratios have deteriorated mainly on account of decline in the market price of the Company's share which was due to prevailing economic situation of the country resulting from COVID-19 pandemic