

Condensed Cash Flow Statement (Unaudited)

For The Nine Months Ended March 31, 2008

	9 Months to	
	March 31, 2008	March 31, 2007
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from - Customers	69,998,311	54,284,398
- Others	78,567	73,878
	70,076,878	54,358,276
Cash paid for operating costs	(62,171,140)	(38,424,475)
Cash paid to Government for duties, taxes and other levies	(7,996,650)	(10,757,360)
Income tax paid	(245,498)	(172,499)
Net cash flows from operating activities	(336,410)	5,003,942
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(199,740)	(43,998)
Proceeds from sale of property, plant and equipment	2,534	870
Long term investments	-	(638,425)
Long term loans and deposits	(480)	1,064
Income on bank deposits	329,848	544,321
Dividend received	454,734	277,697
Net cash flows from investing activities	586,896	141,529
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans paid	-	(4,547,000)
Finance cost paid	(4,105)	(358,225)
Dividend paid	(226,718)	(25)
Net cash flows from financing activities	(230,823)	(4,905,250)
EFFECT OF EXCHANGE RATE CHANGES	815	403
INCREASE IN CASH AND CASH EQUIVALENTS	20,478	240,624
CASH AND CASH EQUIVALENTS AT JULY 1	8,880,114	8,031,594
CASH AND CASH EQUIVALENTS AT MARCH 31	8,900,592	8,272,218

The annexed notes form an integral part of these financial statements.

Sd/-

Chief Executive

Sd/-

Director