

Condensed Balance Sheet (Unaudited)

As At March 31, 2008

	Note	March 31, 2008 (Rupees in thousand)	June 30, 2007
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
100,000,000 ordinary shares of Rs 10 each		<u>1,000,000</u>	<u>1,000,000</u>
Issued, subscribed and paid-up			
71,077,500 (June 30, 2007 : 56,862,000) ordinary shares of Rs 10 each		710,775	568,620
Reserves and surplus	3	<u>4,633,355</u> <u>5,344,130</u>	<u>3,210,044</u> <u>3,778,664</u>
SURPLUS ON REVALUATION OF FREEHOLD LAND			
		<u>1,923,339</u> <u>7,267,469</u>	<u>1,923,339</u> <u>5,702,003</u>
LONG TERM AND DEFERRED LIABILITIES			
Provision for gratuity		85,800	85,800
CURRENT LIABILITIES AND PROVISIONS			
Short term finance	4	-	-
Trade and other payables	5	24,416,850	25,393,520
Provision for taxation		1,603,304	1,006,629
		<u>26,020,154</u>	<u>26,400,149</u>
CONTINGENCIES AND COMMITMENTS			
	6	<u>33,373,423</u>	<u>32,187,952</u>

	Note	March 31, 2008 (Rupees in thousand)	June 30, 2007
PROPERTY, PLANT AND EQUIPMENT			
Operating assets	7	2,466,674	2,730,262
Capital work-in-progress		392,323	217,682
Stores and spares held for capital expenditure		37,194	20,190
		<u>2,896,191</u>	<u>2,968,134</u>
LONG TERM INVESTMENTS			
	8	9,261,339	9,261,339
LONG TERM LOANS AND DEPOSITS			
		11,435	10,954
DEFERRED TAXATION			
		208,003	157,756
CURRENT ASSETS			
Stores, spares and loose tools		528,886	630,836
Stock-in-trade	9	4,286,124	3,852,646
Trade debts	10	7,102,506	6,234,918
Loans, advances, deposits, prepayments and other receivables	11	178,347	191,255
Cash and bank balances	12	8,900,592	8,880,114
		<u>20,996,455</u>	<u>19,789,769</u>
		<u>33,373,423</u>	<u>32,187,952</u>

The annexed notes form an integral part of these financial statements.

Sd/-

Chief Executive

Sd/-

Director