

Condensed Interim Cash Flow Statement (Unaudited)

For The Half Year Ended December 31, 2008

	6 Months to	
	December 31, 2008	December 31, 2007
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from - Customers	52,876,961	43,489,210
- Others	70,868	50,272
	52,947,829	43,539,482
Cash paid for operating costs	(45,359,034)	(34,418,743)
Cash paid to Government for duties, taxes and other levies	(11,511,478)	(6,233,844)
Income tax paid	(240,303)	(165,301)
Net cash flows from operating activities	(4,162,986)	2,721,594
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(99,200)	(99,406)
Proceeds from sale of property, plant and equipment	1,202	1,481
Long term investments	(108,541)	-
Long term loans and deposits	626	(164)
Income on bank deposits	611,798	203,280
Dividends received	609,834	454,734
Net cash flows from investing activities	1,015,719	559,925
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance cost paid	(1,342,471)	(4,085)
Dividend paid	(556,427)	(225,792)
Net cash flows from financing activities	(1,898,898)	(229,877)
EFFECT OF EXCHANGE RATE CHANGES	3,888	344
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(5,042,277)	3,051,986
CASH AND CASH EQUIVALENTS AT JULY 1	18,944,632	8,880,114
CASH AND CASH EQUIVALENTS AT DECEMBER 31	13,902,355	11,932,100

Cash and cash equivalents comprise of cash and bank balances.

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Sd/-

Chief Executive

Sd/-

Director