

**Condensed Interim Balance Sheet (unaudited)**

As At December 31, 2008

	Note	December 31, 2008 (Rupees in thousand)	June 30, 2008
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Share capital</b>			
<b>Authorised</b>			
100,000,000 ordinary shares of Rs 10 each		<u>1,000,000</u>	<u>1,000,000</u>
<b>Issued, subscribed and paid-up</b>			
85,293,000 (June 30, 2008 : 71,077,500) ordinary shares of Rs 10 each		852,930	710,775
<b>Reserves and surplus</b>	<b>3</b>	<u>7,588,439</u> <u>8,441,369</u>	<u>8,988,216</u> <u>9,698,991</u>
<b>SURPLUS ON REVALUATION OF FREEHOLD LAND</b>			
		<u>1,923,339</u> <u>10,364,708</u>	<u>1,923,339</u> <u>11,622,330</u>
<b>DEFERRED LIABILITIES</b>			
Provision for gratuity		96,889	96,889
<b>CURRENT LIABILITIES AND PROVISIONS</b>			
Short term finance	4	-	-
Trade and other payables	5	39,025,372	36,688,922
Provision for taxation		1,539,876	1,673,042
		<u>40,565,248</u>	<u>38,361,964</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	<b>6</b>	<u>51,026,845</u>	<u>50,081,183</u>

	Note	December 31, 2008 (Rupees in thousand)	June 30, 2008
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Operating assets	7	2,459,730	2,459,520
Capital work-in-progress		477,154	442,431
Stores and spares held for capital expenditure		36,798	27,701
		<u>2,973,682</u>	<u>2,929,652</u>
<b>LONG TERM INVESTMENTS</b>	8	13,244,120	13,135,579
<b>LONG TERM LOANS AND DEPOSITS</b>		12,106	12,732
<b>DEFERRED TAXATION</b>		212,299	219,302
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		626,470	542,500
Stock-in-trade	9	3,178,960	4,844,853
Trade debts	10	16,573,660	9,207,238
Loans, advances, deposits, prepayments and other receivables	11	303,193	244,695
Cash and bank balances	12	13,902,355	18,944,632
		<u>34,584,638</u>	<u>33,783,918</u>
		<u>51,026,845</u>	<u>50,081,183</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

**Sd/-**

Chief Executive

**Sd/-**

Director