

# Financial Statistical Summary

Attock Refinery Limited

Rupees in million

	2020	2019	2018	2017	2016	2015	
<b>TRADING RESULTS</b>							
Sales (Net of Govt. levies)	119,819.44	176,754.54	129,588.62	101,386.94	66,564.92	128,905.43	
Reimbursement from/(to) Government	-	-	7.95	24.85	-	-	
Turnover	119,819.44	176,754.54	129,596.57	101,411.79	66,564.92	128,905.43	
Cost of sales	124,999.91	180,815.67	130,675.23	97,078.92	67,466.75	128,352.37	
Gross (loss)/profit	(5,180.47)	(4,061.13)	(1,078.66)	4,332.87	(901.83)	553.06	
Administration and distribution cost	857.01	740.48	695.28	644.07	571.08	539.04	
Other income	2,780.70	2,779.99	1,977.48	1,434.22	927.38	1,349.64	
Non-Refinery income	554.48	1,155.87	1,591.54	1,714.33	1,519.74	1,409.45	
Operating (loss)/profit	(2,702.30)	(865.76)	1,795.08	6,837.35	974.21	2,773.11	
Financial and other charges	1,424.18	6,770.21	2,819.03	1,465.80	162.68	397.06	
(Loss)/profit before tax	(4,126.48)	(7,635.97)	(1,023.95)	5,371.55	811.53	2,376.05	
Taxation	(1,301.55)	(2,250.73)	(1,602.93)	(42.11)	(4.82)	561.81	
(Loss)/profit after tax	(2,824.92)	(5,385.24)	578.98	5,413.66	816.35	1,814.24	
Dividend	-	-	-	(511.76)	(426.47)	(426.47)	
Bonus shares	-	-	213.23	-	-	-	
Transfer from/(to) special reserves	-	1,033.26	1,012.56	(3,553.53)	-	(259.00)	
<b>STATEMENT OF FINANCIAL POSITION SUMMARY</b>							
Paid-up capital	1,066.16	1,066.16	852.93	852.93	852.93	852.93	
Reserves	37,029.28	22,193.29	28,767.54	30,227.19	24,399.35	25,445.05	
Unappropriated profit brought forward	5,807.65	10,398.64	9,697.79	8,300.70	7,937.28	6,528.17	
Shareholder's funds	43,903.09	33,658.09	39,318.26	39,380.82	33,189.56	32,826.15	
Financing facilities (Long term including current portion)	7,614.19	10,181.42	14,842.92	19,872.17	15,163.68	11,658.99	
Property, plant & equipment (less depreciation)	42,542.75	31,145.02	33,239.76	35,356.80	34,965.03	31,571.32	
Net current assets	(10,928.35)	(7,321.81)	4,110.24	7,902.64	(1,102.24)	(1,397.99)	
<b>CASH FLOW SUMMARY</b>							
Cash flows from operating activities	(6,137.05)	2,304.92	7,353.16	7,156.81	(2,727.70)	399.96	
Cash flows from investing activities	1,562.26	2,596.49	2,491.91	1,963.22	(172.69)	(11,832.72)	
Cash flows from financing activities	(3,890.26)	(11,275.19)	(8,542.68)	2,826.74	1,887.58	10,859.03	
Increase/(decrease) in cash and cash equivalents	(8,465.05)	(6,373.77)	1,302.39	11,946.77	(1,012.81)	(573.72)	
<b>PROFITABILITY RATIOS</b>							
Gross (loss)/profit ratio	%	(4.32)	(2.30)	(0.83)	4.27	(1.35)	0.43
Net (loss)/profit to sales	%	(2.36)	(3.05)	0.45	5.34	1.23	1.41
EBITDA margin to sales	%	(0.46)	(1.70)	2.55	8.78	1.71	2.07
Operating leverage ratio	Time	1.35	(23.87)	(3.21)	11.32	1.26	0.96
Return on equity	%	(6.43)	(16.00)	1.47	13.75	2.46	5.53
Return on capital employed	%	(5.92)	(10.99)	1.02	10.06	1.76	4.77
<b>LIQUIDITY RATIO</b>							
Current ratio	Time	0.76	0.88	1.08	1.23	0.96	0.96
Quick/acid test ratio	Time	0.51	0.66	0.82	1.00	0.65	0.72
Cash to current liabilities	Time	0.18	0.27	0.45	0.63	0.35	0.29
Cash flows from operation to sales	Time	(0.05)	0.01	0.06	0.07	(0.04)	-
<b>ACTIVITY/TURNOVER RATIO</b>							
Inventory turnover ratio	Time	14.55	18.26	16.86	15.63	10.16	14.16
No. of days in inventory	Days	25	20	22	23	36	26
Debtor turnover ratio	Time	9.56	11.25	12.05	14.16	8.41	11.63
No. of days in receivables	Days	38	32	30	26	44	31
Creditor turnover ratio	Time	3.93	5.55	5.75	5.88	3.64	5.87
No. of days in payables	Days	93	66	63	62	101	62
Total assets turnover ratio	Time	1.22	1.70	1.35	1.11	0.88	1.60
Fixed assets turnover ratio	Time	2.82	5.68	3.78	2.87	1.90	4.08
Operating cycle		(30)	(14)	(11)	(13)	(21)	(5)

Rupees in million

	2020	2019	2018	2017	2016	2015	
<b>INVESTMENT/ MARKET RATIO</b>							
(Loss)/earnings per share (EPS)	Rs	(26.50)	(50.51)	5.43	63.47	9.57	21.27
(on shares outstanding at 30 June)							
Dividend	%	-	-	-	60	50	50
Cash dividend per share	Rs	-	-	-	6.00	5.00	5.00
Bonus share issue	%	-	-	25	-	-	-
Bonus share issue	Rs	-	-	213.23	-	-	-
Price earning ratio	Time	(3.37)	(1.53)	31.71	6.03	29.27	10.74
Price to book ratio	Time	0.10	0.08	0.18	0.36	0.32	0.24
Dividend yield ratio	%	-	-	-	1.57	1.78	2.19
Dividend cover ratio	Time	-	-	-	10.58	1.91	4.25
Dividend payout ratio	%	-	-	-	9.45	52.25	23.51
Break-up value (Rs per share) without surplus							
on revaluation of freehold land	Rs	176.42	202.65	319.67	320.40	262.36	258.10
Break-up value (Rs per share) with surplus							
on revaluation of freehold land	Rs	411.79	315.69	460.98	461.71	389.12	384.86
Break-up value (Rs per share) with investment							
in related party	Rs	411.79	315.69	460.98	461.71	389.12	384.86
Highest market value per share during the year	Rs	137.01	235.52	430.88	508.16	288.77	235.11
Lowest market value per share during the year	Rs	59.32	74.17	187.05	294.14	188.67	146.48
Market value per share at 30th June,	Rs	89.32	77.27	215.31	382.58	280.14	228.45
<b>CAPITAL STRUCTURE RATIOS</b>							
Financial leverage ratio	Time	0.17	0.30	0.38	0.50	0.46	0.36
Debt to equity ratio	%	15 : 85	23 : 77	27 : 73	34 : 66	31 : 69	26 : 74
Weighted average cost of debt	%	10.31	7.07	5.54	5.41	6.77	7.61
Interest cover ratio	Time	(3.48)	(2.97)	0.48	5.42	-	-

