

Consolidated Statement of Changes in Equity

for the year ended June 30, 2009

	Share capital	Capital reserve	Special reserve for expansion / modernisation	Maintenance reserve	Investment reserve	General reserve	Un-appropriated Profit	Surplus on revaluation of freehold land	Total
Rs '000									
Balance at June 30, 2007	568,620	44,948	3,000,073	-	-	258,880	2,067,874	1,923,339	7,863,734
Bonus shares @ 25% related to the year ended June 30, 2007	142,155	-	-	-	-	-	(142,155)	-	-
Final cash dividend @ 40% related to the year ended June 30, 2007	-	-	-	-	-	-	(227,448)	-	(227,448)
Profit for the year	-	-	-	-	-	-	5,699,936	-	5,699,936
Transfer to special reserve for expansion/modernisation - note 7.1	-	-	1,861,770	-	-	-	(1,861,770)	-	-
Transfer to special reserve by an associated company	-	-	743,781	-	-	-	(743,781)	-	-
Transfer to general reserve by an associated company	-	-	-	-	-	561,100	(561,100)	-	-
Sale of bonus shares of an associated company	-	(35,000)	-	-	-	-	35,000	-	-
Bonus shares issued by an associated company	-	33,320	-	-	-	-	(33,320)	-	-
Balance at June 30, 2008	710,775	43,268	5,605,624	-	-	819,980	4,233,236	1,923,339	13,336,222
Transfer to investment reserve	-	-	-	-	1,709,687	-	(1,709,687)	-	-
Impairment loss on investment in associated company transferred from unappropriated profit to investment reserve	-	-	-	-	(143,357)	-	143,357	-	-
Bonus shares @ 20 % related to the year ended June 30, 2008	142,155	-	-	-	-	-	(142,155)	-	-
Final cash dividend @ 80 % related to the year ended June 30, 2008	-	-	-	-	-	-	(568,620)	-	(568,620)
Profit for the year	-	-	-	-	-	-	1,365,244	-	1,365,244
Transfer to special reserve for expansion/modernisation - note 7.1	-	-	260,216	-	-	-	(260,216)	-	-
Loss from fuel refinery operations transferred from un-appropriated profit to special reserve by associated companies - note 7.1	-	-	(680,195)	-	-	-	680,195	-	-
Transfer to maintenance reserve by an associated company	-	-	-	46,680	-	-	(46,680)	-	-
Transfer to general reserve by an associated company	-	-	-	-	-	364,150	(364,150)	-	-
Bonus shares issued by an associated company	-	21,000	-	-	-	-	(21,000)	-	-
Balance at June 30, 2009	852,930	64,268	5,185,645	46,680	1,566,330	1,184,130	3,309,524	1,923,339	14,132,846

The annexed notes 1 to 38 are an integral part of these financial statements.

SD/-

Chief Executive

SD/-

Director