

Consolidated Statement of Changes in Equity

for the year ended June 30, 2008

	Share capital	Capital reserve	Special reserve for expansion / modernisation	General reserve	Un-appropriated Profit	Surplus on revaluation of freehold land	Total
	Rs '000						
Balance at June 30, 2006	454,896	44,948	2,517,432	55	1,034,103	1,923,339	5,974,773
Bonus shares @ 25% related to the year ended June 30, 2006	113,724	-	-	-	(113,724)	-	-
Profit for the year ended June 30, 2007	-	-	-	-	1,888,961	-	1,888,961
Transfer to special reserve	-	-	358,533	-	(358,533)	-	-
Transfer to special reserve by an associated company	-	-	124,108	-	(124,108)	-	-
Balance at June 30, 2007, as previously reported	568,620	44,948	3,000,073	55	2,326,699	1,923,339	7,863,734
Transfer to general reserve by an associated company	-	-	-	258,825	(258,825)	-	-
Balance at June 30, 2007, as restated	568,620	44,948	3,000,073	258,880	2,067,874	1,923,339	7,863,734
Bonus shares @ 25% related to the year ended June 30, 2007	142,155	-	-	-	(142,155)	-	-
Final cash dividend @ 40% related to the year ended June 30, 2007	-	-	-	-	(227,448)	-	(227,448)
Profit for the year ended June 30, 2008	-	-	-	-	5,699,936	-	5,699,936
Transfer to special reserve	-	-	1,861,770	-	(1,861,770)	-	-
Transfer to special reserve by an associated company	-	-	743,781	-	(743,781)	-	-
Transfer to general reserve by an associated company	-	-	-	561,100	(561,100)	-	-
Sale of bonus shares of an associated company	-	(35,000)	-	-	35,000	-	-
Bonus shares issued by an associated company	-	33,320	-	-	(33,320)	-	-
Balance at June 30, 2008	710,775	43,268	5,605,624	819,980	4,233,236	1,923,339	13,336,222

The annexed notes 1 to 38 form an integral part of these financial statements.

SD/-

Chief Executive

SD/-

Director