

Consolidated Balance Sheet

as at June 30, 2008

	Note	2008 Rs '000	2007 Rs '000
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised	6	1,000,000	1,000,000
Issued, subscribed and paid-up	6	710,775	568,620
Reserves and surplus	7	10,702,108	5,371,775
		11,412,883	5,940,395
SURPLUS ON REVALUATION OF FREEHOLD LAND	8	1,923,339	1,923,339
		13,336,222	7,863,734
DEFERRED LIABILITIES			
Provision for staff gratuity		96,889	85,800
CURRENT LIABILITIES AND PROVISIONS			
Short term finance	9	–	–
Trade and other payables	10	36,691,014	25,394,393
Provision for taxation		1,673,042	1,006,629
		38,364,056	26,401,022
CONTINGENCIES AND COMMITMENTS	11		
		51,797,167	34,350,556

Consolidated Balance Sheet

as at June 30, 2008

	Note	2008 Rs '000	2007 Rs '000
PROPERTY, PLANT AND EQUIPMENT			
Operating assets	12	2,462,965	2,734,127
Capital work-in-progress	13	442,431	217,683
Stores and spares held for capital expenditure		27,701	20,190
		<u>2,933,097</u>	<u>2,972,000</u>
LONG TERM INVESTMENTS			
	14	14,842,438	11,416,312
LONG TERM LOANS AND DEPOSITS			
	15	12,732	10,954
DEFERRED TAXATION			
	16	219,588	158,008
CURRENT ASSETS			
Stores, spares and loose tools	17	542,500	630,836
Stock-in-trade	18	4,845,427	3,853,388
Trade debts	19	9,207,878	6,235,378
Loans, advances, deposits, prepayments and other receivables	20	248,307	192,627
Cash and bank balances	21	18,945,200	8,881,053
		<u>33,789,312</u>	<u>19,793,282</u>
		<u>51,797,167</u>	<u>34,350,556</u>

The annexed notes 1 to 38 form an integral part of these financial statements.

SD/-
Chief Executive

SD/-
Director