

# Cash Flow Statement

for the year ended June 30, 2008

	2008 Rs '000	2007 Rs '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from – customers	102,962,499	72,705,853
– others	109,183	98,996
	103,071,682	72,804,849
Cash paid for operating costs	(80,364,440)	(52,789,988)
Cash paid to Government for duties, taxes and other levies	(11,312,753)	(14,106,632)
Income tax paid	(320,261)	(231,353)
<b>Net cash flows from operating activities</b>	<b>11,074,228</b>	<b>5,676,876</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(361,046)	(81,160)
Proceeds from sale of property, plant and equipment	2,743	954
Proceeds from sale of shares of an associated company	4,438,944	–
Purchase of shares of associated companies	(4,542,444)	(638,425)
Long term loans and deposits	(1,778)	659
Income on bank deposits received	453,471	529,357
Dividends received	454,734	277,697
<b>Net cash flows from investing activities</b>	<b>444,624</b>	<b>89,082</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term loans	–	(4,547,000)
Financial charges paid	(1,244,374)	(370,678)
Dividends paid	(226,812)	(30)
<b>Net cash flows from financing activities</b>	<b>(1,471,186)</b>	<b>(4,917,708)</b>
<b>EFFECT OF EXCHANGE RATE CHANGES</b>	<b>16,852</b>	<b>270</b>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>10,064,518</b>	<b>848,520</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>8,880,114</b>	<b>8,031,594</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>18,944,632</b>	<b>8,880,114</b>

The annexed notes 1 to 38 form an integral part of these financial statements.

**SD/-**

Chief Executive

**SD/-**

Director