

Balance Sheet

as at June 30, 2008

	Note	2008 Rs '000	2007 Rs '000
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised	6	1,000,000	1,000,000
Issued, subscribed and paid-up	6	710,775	568,620
Reserves and surplus	7	8,988,216	3,210,045
		9,698,991	3,778,665
SURPLUS ON REVALUATION OF FREEHOLD LAND	8	1,923,339	1,923,339
		11,622,330	5,702,004
DEFERRED LIABILITIES			
Provision for staff gratuity		96,889	85,800
CURRENT LIABILITIES AND PROVISIONS			
Short term finance	9	–	–
Trade and other payables	10	36,688,922	25,393,520
Provision for taxation		1,673,042	1,006,629
		38,361,964	26,400,149
CONTINGENCIES AND COMMITMENTS	11		
		50,081,183	32,187,953

Balance Sheet

as at June 30, 2008

	Note	2008 Rs '000	2007 Rs '000
PROPERTY, PLANT AND EQUIPMENT			
Operating assets	12	2,459,520	2,730,262
Capital work-in-progress	13	442,431	217,683
Stores and spares held for capital expenditure		27,701	20,190
		<u>2,929,652</u>	<u>2,968,135</u>
LONG TERM INVESTMENTS			
	14	13,135,579	9,261,339
LONG TERM LOANS AND DEPOSITS			
	15	12,732	10,954
DEFERRED TAXATION			
	16	219,302	157,756
CURRENT ASSETS			
Stores, spares and loose tools	17	542,500	630,836
Stock-in-trade	18	4,844,853	3,852,646
Trade debts	19	9,207,238	6,234,918
Loans, advances, deposits, prepayments and other receivables	20	244,695	191,255
Cash and bank balances	21	18,944,632	8,880,114
		<u>33,783,918</u>	<u>19,789,769</u>
		<u>50,081,183</u>	<u>32,187,953</u>

The annexed notes 1 to 38 form an integral part of these financial statements.

SD/-
Chief Executive

SD/-
Director