

# ATTOCK REFINERY LIMITED

## Condensed Statement of Changes in Equity (Unaudited) For the First Quarter Ended September 30, 2008

Particulars	Share capital	Capital reserve	Special reserve for expansion/modernisation	General reserve	Investment reserve	Un-appropriated Profit	Surplus on revaluation of freehold land	Total
				Rupees in thousand				
Balance at June 30, 2007	568,620	5,948	2,546,162	55	-	657,880	1,923,339	5,702,004
Bonus shares @ 25% related to the year ended June 30, 2007	142,155	-	-	-	-	(142,155)	-	-
Final cash dividend @ 40% related to the year ended June 30, 2007	-	-	-	-	-	(227,448)	-	(227,448)
Profit for the three months	-	-	-	-	-	1,241,571	-	1,241,571
Transfer to special reserve - note 3.1	-	-	827,237	-	-	(827,237)	-	-
Balance at September 30, 2007	710,775	5,948	3,373,399	55	-	702,611	1,923,339	6,716,127
Profit for the nine months	-	-	-	-	-	4,906,203	-	4,906,203
Transfer to special reserve - note 3.1	-	-	1,034,533	-	-	(1,034,533)	-	-
Balance at June 30, 2008	710,775	5,948	4,407,932	55	-	4,574,281	1,923,339	11,622,330
Transfer to investment reserve	-	-	-	-	3,762,775	(3,762,775)*	-	-
Bonus shares @ 20% related to the year ended June 30, 2008	-	142,155	-	-	-	(142,155)*	-	-
Final cash dividend @ 80% related to the year ended June 30, 2008	-	-	-	-	-	(568,620)*	-	(568,620)
Loss for the three months	-	-	-	-	-	(870,180)	-	(870,180)
Transfer from special reserve-note 3.1	-	-	(870,180)	-	-	870,180	-	-
<b>Balance at September 30, 2008</b>	<b>710,775</b>	<b>148,103</b>	<b>3,537,752</b>	<b>55</b>	<b>3,762,775</b>	<b>100,731</b>	<b>1,923,339</b>	<b>10,183,530</b>

\*A 80% cash dividend of Rs 8 per share and an issue of bonus share in the proportion of one share for every five shares held i.e 20% has been recommended by Board of Directors for approval by the shareholders in Annual General Meeting to be held on October 31, 2008 for appropriation out of unappropriated profits. Further the Board of Directors also approved the transfer of Rs 3,762.775 million to Investment Reserve representing gain on sale of shares of an associated company. These appropriations have been accordingly incorporated in these quarterly financial statements to reflect the available balance in unappropriated profits which otherwise would have been incorporated in the financial statements for the half year ending December 31, 2008.

The annexed notes form an integral part of these financial statements.

**SD/-**

**Chief Executive**

**SD/-**

**Director**