

# ATTOCK REFINERY LIMITED

## Condensed Profit and Loss Account (Unaudited)

For The First Quarter Ended September 30, 2008

	Note	3 Months to	
		September 30, 2008	September 30, 2007
(Rupees in thousand)			
Net sales	13	30,250,819	18,000,708
Less: Discount		-	1,404
		30,250,819	17,999,304
Reimbursement due from the Government under the pricing formula	14	713,612	98,694
		30,964,431	18,097,998
Less : Cost of sales	15	30,790,446	16,753,110
Gross profit		173,985	1,344,888
Less : Administration expenses		45,044	44,047
Distribution costs		4,983	3,719
Finance cost	16	1,246,715	6,035
Other charges		3,916	98,996
		1,300,658	152,797
		(1,126,673)	1,192,091
Other income		301,446	110,314
Profit/(loss) before taxation from refinery operations		(825,227)	1,302,405
Provision for taxation	17	44,953	438,718
Profit/(loss) after taxation from refinery operations		(870,180)	863,687
Income from non-refinery operations less applicable Charges and taxation	18	-	377,884
Net profit/(loss) for the period		(870,180)	1,241,571
Earnings per share			
Refinery operations		(12.24)	12.15
Non-refinery operations		-	5.32
	20.1	(12.24)	17.47

The annexed notes form an integral part of these financial statements.

SD/-

**Chief Executive**

SD/-

**Director**