

ATTOCK REFINERY LIMITED

Condensed Balance Sheet (Unaudited)

As At September 30, 2008

	Note	September 30, 2008 (Rupees in thousand)	June 30, 2008
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
100,000,000 ordinary shares of Rs 10 each		<u>1,000,000</u>	<u>1,000,000</u>
Issued, subscribed and paid-up			
71,077,500 (June 30, 2008 : 71,077,500) ordinary shares of Rs 10 each		710,775	710,775
Reserves and surplus	3	<u>7,549,416</u>	<u>8,988,216</u>
		8,260,191	9,698,991
SURPLUS ON REVALUATION OF FREEHOLD LAND		<u>1,923,339</u>	<u>1,923,339</u>
		10,183,530	11,622,330
LONG TERM AND DEFERRED LIABILITIES			
Provision for gratuity		96,889	96,889
CURRENT LIABILITIES AND PROVISIONS			
Short term finance	4	-	-
Trade and other payables	5	42,481,597	36,688,922
Provision for taxation		1,612,180	1,673,042
Proposed dividend		568,620	-
		44,662,397	38,361,964
CONTINGENCIES AND COMMITMENTS			
	6	<u>54,942,816</u>	<u>50,081,183</u>

ATTOCK REFINERY LIMITED

	Note	September 30, 2008 (Rupees in thousand)	June 30, 2008
PROPERTY, PLANT AND EQUIPMENT			
Operating assets	7	2,484,912	2,459,520
Capital work-in-progress		455,579	442,431
Stores and spares held for capital expenditure		26,482	27,701
		2,966,973	2,929,652
LONG TERM INVESTMENTS			
	8	13,244,120	13,135,579
LONG TERM LOANS AND DEPOSITS			
		12,895	12,732
DEFERRED TAXATION			
		213,655	219,302
CURRENT ASSETS			
Stores, spares and loose tools		610,192	542,500
Stock-in-trade	9	5,574,150	4,844,853
Trade debts	10	13,990,105	9,207,238
Loans, advances, deposits, prepayments and other receivables	11	228,912	244,695
Cash and bank balances	12	18,101,814	18,944,632
		38,505,173	33,783,918
		54,942,816	50,081,183

The annexed notes form an integral part of these financial statements.

SD/-

Chief Executive

SD/-

Director